

PROGRAM SCHEDULE

- 8:30 AM Registration
- 9:00 AM Overview of the Farm Financial Situation
- 9:45 AM 1.) Maintaining Working Capital
2.) Restructuring Debt
- 10:30 AM Break
- 10:45 AM 3.) How Long Can I Afford to Lose Money on Rented Ground?
4.) Opportunities to Save on Cost of Production
5.) Getting Creative with Enterprise Diversification
- 12:10 PM Lunch
- 1:00 PM 6.) Managing Machinery Expenses
7.) Safety Nets (Marketing, Insurance, Gov. Payments)
8.) Income Tax Management
- 2:30 PM Break
- 2:40 PM 9.) Is it Time to Retire? What About the Next Generation?
10.) Family Living Expenses
- 3:20 PM Wrap-up: K-State Resources for Assistance
- 3:30 PM Adjourn

Speakers



Dr. Allen Featherstone is Professor and Head of the Department of Agricultural Economics and Director of Masters of Agribusiness at Kansas State University. Professor Featherstone is recognized as a leading scholar in agricultural finance. His work has resulted in teaching and research awards and quotation in the Wall Street Journal, the Economist, and other publications. He has more than 120 articles published in a variety of journals.

Dr. Mykel Taylor is an Assistant Professor in the Department of Agricultural Economics. Her research and extension programs are focused in the areas of crop marketing and farm management. Some of her current research areas include measuring basis risk for commodity grains, understanding the implications of food safety and country of origin labeling on meat demand, and estimating land values in Kansas.



Dr. Art Barnaby is a Professor and State Extension Leader for the Department of Agricultural Economics. Art conducts national extension education programs on market risk, government commodity programs, crop insurance and public policy. In 2016, Art was named one of Farm Credit's Fresh Perspectives Top 100 Honorees. His research work with the private sector was the basis for the first revenue insurance contract.

Dr. Gregg Hadley is the assistant director of extension agriculture, natural resources, and community development for K-State Research and Extension. His professional focus has been in farm financial performance, capital investment analysis, farm management, strategic management, farm business planning and human resource management. Areas of emphasis also have included team management, farm succession, international producer education and manure management economics.



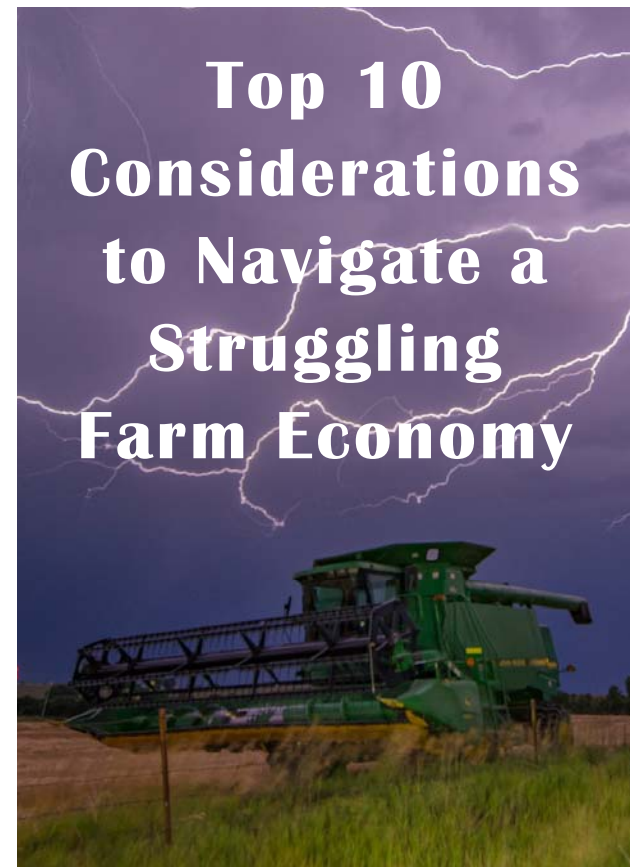
Other speakers may include:

Dr. Gregg Ibandahl, K-State Department of Agricultural Economics
Dr. Terry Griffin, K-State Department of Agricultural Economics
Dr. A. Ray Asebedo, K-State Department of Agronomy
Dr. Beth Yeager, K-State Department of Agricultural Economics
Dr. Rich Llewellyn, K-State Department of Agricultural Economics
Dr. Dustin Pendell, K-State Department of Agricultural Economics
Dr. Monte Vandever, K-State Department of Agricultural Economics
Robert White, Farm Loan Chief, Farm Service Agency
Robin Reid, K-State Department of Agricultural Economics
Kansas Farm Management Association Economists

KANSAS STATE UNIVERSITY | Agricultural Economics

Kansas State University is committed to making its services, activities and programs accessible to all participants. If you have special requirements due to a physical, vision, or hearing disability, contact Rich Llewellyn, (785) 532-1504.

It is the policy of Kansas State University Agricultural Experiment Station and Cooperative Extension Service that all persons shall have equal opportunity and access to its educational programs, services, activities, and materials without regard to race, color, religion, national origin, sex, age or disability. Kansas State University is an equal opportunity organization. Issued in furtherance of Cooperative Extension Work, Acts of May 8 and June 30, 1914, as amended. Kansas State University, County Extension Councils, Extension Districts, and United States Department of Agriculture Cooperating, John Floros, Director.



Top 10 Considerations to Navigate a Struggling Farm Economy

Dec. 7th - Olathe
Dec. 15th - Parsons
Jan. 18th - Salina
Jan. 19th - Topeka
Feb. 6th - Hays
Feb. 7th - Dodge City
Feb. 8th - Colby
Feb. 15th - El Dorado

KANSAS STATE UNIVERSITY | Department of Agricultural Economics
K-STATE
Research and Extension

Program Description:

Farmers and ranchers are currently experiencing one of the biggest downturns in history with many parallels to the 1980's. Kansas Farm Management Association farms recorded a substantial drop in accrual net farm income for 2015 with the average net income at \$4,568, *down more than 95%* from the net income level of \$128,731 in 2014 and down from a five-year average of nearly \$120,000. Commodity outlooks remain pessimistic, indicating tight financial conditions for farmers into the future.

This program will focus on a host of different topics to start thinking critically about how the farm operation might withstand these hard times. Each topic will provide the decision framework of how to evaluate what viable options or opportunities exist to become more efficient and to strengthen the farm business.

K-State Research and Extension specialists and agents are here to help! Feel free to contact your local extension office or the Agricultural Economics Department for more information and assistance.

General Questions?

Rich Llewelyn

rvi@k-state.edu or 785.532.1504



Locations and Registration Information:

December 7th– Olathe, KS

K-State Olathe Campus
22201 W. Innovation Dr.
Olathe, KS 66061

For registration contact:
Marais des Cygnes Extension District
913-294-4306

December 15th– Parsons, KS

Southeast Research and Extension Center
25092 Ness Rd.
Parsons, KS 67357

For registration contact:
Wildcat Extension District
620-724-8233

January 18th– Salina, KS

Ambassador Hotel
1616 West Crawford
Salina, KS 67401

For registration contact:
Central Kansas Extension District
785-392-2147

January 19th– Topeka, KS

Shawnee County Farm Bureau Office
3801 SW Wanamaker
Topeka, KS 66610

For registration contact:
Shawnee County Extension Office
785-232-0062

February 6th– Hays, KS

Agricultural Research Center
1232 240th Avenue
Hays, KS 67601

For registration contact:
Ellis County Extension
785-628-9430

February 7th– Dodge City, KS

Knights of Columbus Hall
800 Frontview
Dodge City, KS 67801

For registration contact:
Ford County Extension
620-227-4542

February 8th– Colby, KS

City Limits Convention Center
2227 South Range
Colby, KS 67701

For registration contact:
Thomas County Extension
785-460-4582

February 15th– El Dorado, KS

Butler County Community (4-H) Building
206 N Griffith
El Dorado, KS

For registration contact:
Butler County Extension
316-321-9660

***Please register with the respective location 8 days prior to the meeting date. Registration fee will vary by location.*